

Independent Association of Accountants of New York, Inc.

Medicare Pooled Trust

A Medicare pooled trust is a type of supplemental needs trust (SNT) that can help people qualify for Medicaid without losing income that's above the limit. It can be beneficial for people with disabilities, seniors, and those with high medical expenses:

People with Disabilities: Pooled trusts can help people with disabilities access health benefits while still using their excess funds to pay for other services.

Seniors: Pooled trusts can help seniors who need long-term care services but wouldn't be able to maintain their home with the money Medicaid allows them to keep.

People with high medical expenses: Pooled trusts can help people with medical conditions that have high medical expenses

To find out more join us for our October 2, 2024 dinner meeting at Russel's Steaks Chops & More. When Chuck Pine speaks about the WNY Pooled Coalition Trust and the benefits to people who use the trust.

QuickBooks Tips Open Multiple Browser Windows

When using QuickBooks Online, opening multiple windows is a huge timesaver, allowing you to flip back and forth between screens. It's also an easy way to compare multiple reports or QuickBooks features. You may need to update the window by clicking Refresh on your browser for changes to appear.

You can open multiple browser windows within the same company file by duplicating the tab you're working on (right-click your browser tab and select **Duplicate**). If you're using Internet Explorer, you can hit **Ctrl+K** to duplicate your tab.

Now that you have two tabs logged in to your account, you can pull one out of the window so that you can work on two screens side-by-side.

You can only use this simple method of opening multiple tabs if each tab is viewing the same company. To view different companies simultaneously, you have two options: incognito mode (or private browsing) or two different browsers, such as Chrome and MS Edge.

Monthly Meetings Style Change:

Every meeting will start with a 30 minute round table for members to seek advice from their peers on issues that they are having in their practice.

Join us at our next meeting.

Wednesday September 18th, 2024

6:00 PM SHARP

Topic: Offer & Compromise
Acceptance Criteria for Tax Problem Resolution Cases
What practitioners should consider before engaging a
tax problem client

Presented by: Lawrence Lawler CPA, EA, CTRS, NTPI Fellow
LG Brooks, EA, CTRS, NTPI Fellow
Lawler and Witkowski CPA's

IRS Interest Rates for Fourth Quarter

IR-2024-220, Aug. 21, 2024 — The Internal Revenue Service today announced interest rates will remain the same for the calendar quarter beginning Oct. 1, 2024.

Board Members

The IAA is looking for new board members. Please consider joining the board to help plan the 2025 and future technical sessions. Please contact current board president Heather Hill at (716)832-7853 to discuss what the board does and the time commitment needed to make the IAA the best organization that it can be for its members.

IAA's Mission Statement

To promote, assist, educate, protect and defend the accounting practitioner within the State of New York; to aid the progress of the profession of accountancy, without limiting the foregoing; to advance the theory and practice of accountancy and its allied fields; to enhance the status of the accounting practitioner within the State of New York to endeavor to maintain technical and cultural standards of ethical practice by its members, to foster the study of accountancy and to encourage the personal and professional development of young accountants and students.

IAAOFNY.COM

Visit our web site for the latest and most updated information on your society.

Protect Your Clients; Protect Yourself

IR-2024-218, Aug. 20, 2024

WASHINGTON — As data thieves continue evolving their tactics, the Internal Revenue Service and the Security Summit partners today reminded tax professionals of six essential steps to protect their sensitive taxpayer information.

The “Security Six” protections offer a relatively simple but important starting point for tax pros to protect their offices, computers and data as well as their clients. These best practices include using anti-virus software, firewalls, multi-factor authentication, backup software or services, encrypted drives and virtual private networks or VPNs.

“Tax professionals face a number of challenges running a business and keeping up with the latest tax law changes, but they shouldn’t overlook some security basics,” said IRS Commissioner Danny Werfel. “They should keep in mind these six simple security tips that provide an important foundational defense that protects their systems, their clients and ultimately their business.”

The Security Six recommendations are being promoted in a special eight-part summer news release series designed to help tax professionals better protect themselves. Now in its ninth year, the “Protect Your Clients; Protect Yourself” campaign provides timely tips to help secure sensitive taxpayer data that tax pros have in their possession, while also protecting their own businesses from identity thieves.

This is part of an annual education effort by the Security Summit, a group that includes the IRS, tax professionals, industry partners and state tax agencies. The public-private partnership has worked since 2015 to protect the tax system against tax-related identity theft and fraud.

In addition to the series of eight news releases, the tax professional security focus is featured at the [Nationwide Tax Forum](#), being held this summer in five cities throughout the U.S. The three-day continuing education events continue this week in Dallas and conclude the week of September 9 in San Diego, which has already sold out.

Security Six adds up to more protection

The Security Summit partners reminded tax professionals not to overlook these six important security basics that form a critical defense against identity thieves and hackers:

- **Anti-virus software** scans computer files or memory for certain patterns that may indicate there’s malicious software – also called malware – on the device. Anti-virus vendors find new issues and update malware daily. This is why it’s important for users to install the latest updates of the software.
- **Firewalls** provide protection against outside attackers. The firewall shields computers and networks from malicious or unnecessary web traffic. This helps prevent malicious software from accessing the user’s system.
- **Multi-factor authentication** adds an extra layer of protection beyond a password. The returning user enters credentials like a username and password. Then, there’s another step, such as entering a security code, token or a biometric like a fingerprint. Under new rules from the Federal Trade Commission, all tax professionals are required to use multi-factor authentication.
- **Backup software or services** should be routinely used by tax pros to back up critical files on their computers and hard drives to external sources. This is helpful not just to protect against a cyber-attack but is also helpful in case of device failure or a natural disaster.
- **Drive encryption:** Because tax professionals keep sensitive client data on their computers, users should consider drive encryption software. Drive encryption is also known as disk encryption. It transforms data on the computer into protected files that are unreadable to outsiders. This means only people who are authorized to access the data can do so.

Virtual Private Network: Because many tax firms’ employees must occasionally connect to unknown networks or work from home, the office should establish an encrypted virtual private network (VPN). This allows for a more secure connection. A VPN provides a secure, encrypted tunnel to transmit data between a remote user over the internet and the company network.

Tax pro with a security problem? Contact an IRS Stakeholder Liaison, states and FTC

As part of a security plan, the IRS also recommends tax professionals create a data theft response plan, which includes contacting their [IRS Stakeholder Liaison](#) to report a security incident.

Tax professionals can also visit the Federation of Tax Administrators to find state contact information. Tax professionals can share information with the appropriate state tax agency by visiting their special [Report a Data Breach](#) page.

Tax professionals should also understand the Federal Trade Commission [data breach response requirements PDF](#) as part of their overall information and data security plan.

2024– 2025 IAA SCHEDULE OF EVENTS

| <u>Date & Time</u> | <u>Topics</u> | <u>Meeting Place</u> |
|-------------------------------|--|---|
| September 18, 2024 | Offer & Compromise - Acceptance Criteria for Tax Problem Resolution Cases - What practitioners should con- sider before engaging a tax problem client | Russell's Steak, Chops & More |
| October 2, 2024 | Pooled Trust for Medicaid Spend Down WNY Coalition Pooled Trust Chuck Pine | Russell's Steak, Chops & More |
| October 24, 2024 | Gear Up Business Entities | Buffalo Airport Hotel 4600 Genesee Street Cheektowaga, NY |
| November 21 & 22 | Gear Up 1040 | Buffalo Airport Hotel 4600 Genesee Street Cheektowaga, NY |
| December 4, 2024 | Canadian Taxes for US Residents | Russell's Steak, Chops & More |
| January 22, 2025 | Round Table Discussions Start your season off with a nice dinner and assistance with tax preparation issues | Russell's Steak, Chops & More |

Meetings at the **Russell's Steak, Chops & More** start promptly at 6:00 p.m.

Russell's Steak, Chops & More – 6675 Transit Road – Williamsville, NY

Please remember that the Independent Association of Accountants of New York, Inc. does provide scholarships annual to members and their families who are pursuing Accounting in college.

The Independent Association of Accountants of New York, Inc.

1040 Tax Seminar

November 21 & 22, 2024

Seminar 8:00 a.m. – 4:30 p.m.

*****NEW LOCATION*****

Buffalo Airport Hotel
4600 Genesee St
Cheektowaga, NY 14225
(716) 634-6969

Seminar will be held in person with a Live Instructor. All participants will receive a Hard Copy of the Manual the day of the seminar.

Name: _____
Firm Name: _____
Address: _____
Town/City: _____ State: _____ Zip: _____
Phone # _____ Fax # _____
Indicate area code Indicate area code
I.A.A. Member Number: _____ (printed on your current I.A.A. membership certificate)
PTIN Number: _____ (Needed to provide IRS CPE hours)
Email Address: _____
(Your email address will only be used if we need to update you with additional seminar or I.A.A. information)



APPROVED
CONTINUING EDUCATION
PROVIDER

I.A.A.'s Member's Price \$375.00 --- Non I.A.A.'s Member's Price \$500.00

*Price includes lunch each day

If four (4) or more members of the same firm attend the above seminar a \$20.00 savings per attendee will incur. All attendees **must** be current members of I.A.A. **prior** to the above seminar date for the discount to take effect.

Membership applications available at www.iaaofny.com

Registrations received after November 1, 2024, add an additional \$25.00

Registration the day of Seminar add an additional \$25.00

No refunds will be issued after November 7, 2024

Note: **No exceptions to the above three statements**

A separate registration form **must** be filled out for each attendee (feel free to copy this form, also available at www.iaaofny.com)
Return this form along with seminar payment made payable to I.A.A.

Mail to:

Independent Association of Accountants of New York, Inc.
4043 Maple Rd. Box 100 A
Amherst, NY 14226

Online Seminar Registration and payment available at iaaofny.com

Email – iaaofny@msn.com

The Independent Association of Accountants of New York, Inc.
Business Entities
October 24, 2024
Seminar 8:00 a.m. – 4:30 p.m.

*****NEW LOCATION*****

Buffalo Airport Hotel
4600 Genesee St
Cheektowaga, NY 14225
(716) 634-6969

This Seminar will be held in person with a Live Instructor. All participants will receive a Hard Copy of the Manual the day of the seminar.

Name: _____
Firm Name: _____
Address: _____
Town/City: _____ State: _____ Zip: _____
Phone # _____ Fax # _____
Indicate area code Indicate area code

I.A.A. Member Number: _____ (printed on your current I.A.A. membership certificate)

PTIN Number: _____ (Needed to provide IRS CPE hours)

Email Address: _____
(Your email address will only be used if we need to update you with additional seminar or I.A.A. information)



APPROVED
CONTINUING EDUCATION
PROVIDER

I.A.A.'s Member's Price \$250.00 --- Non I.A.A.'s Non-Member's Price \$370.00

*Price Includes Lunch

If four (4) or more members of the same firm attend the above seminar a \$10.00 savings per attendee will be incurred.
All attendees **must** be current members of I.A.A. **prior** to the above seminar date for the discount to take effect.

Membership applications available at www.iaaofny.com

Registrations received after October 7, 2024, add an additional \$25.00

Registration the day of Seminar add an additional \$25.00

No refunds will be issued after October 14, 2024

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4043 Maple Rd. Box 100 A

Amherst, NY 14226

The Independent Association of Accountants of New York, Inc.
Business Entities
October 24, 2024
Individual 1040
November 21 & 22, 2024
Seminar 8:00 a.m. – 4:30 p.m.

*****NEW LOCATION*****

Buffalo Airport Hotel
4600 Genesee St
Cheektowaga, NY 14225
(716) 634-6969

This Seminar will be held in person with a Live Instructor. All participants will receive a Hard Copy of the Manual the day of the seminar.

Name: _____

Firm Name: _____

Address: _____

Town/City: _____ State: _____ Zip: _____

Phone # _____ Fax # _____

Indicate area code _____ Indicate area code _____

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Email Address: _____

(Your email address will only be used if we need to update you with additional seminar or I.A.A. information)



**APPROVED
CONTINUING EDUCATION
PROVIDER**

I.A.A.'s Member's Price \$575.00 --- Non I.A.A.'s Non-Member's Price \$700.00

*Price includes lunch on all 3 days

If four (4) or more members of the same firm attend both seminars a \$25.00 savings per attendee will be incurred.
All attendees **must** be current members of I.A.A. **prior** to the above seminar date for the discount to take effect.

Membership applications available at www.iaaofny.com

Registrations received after October 7, 2024, add an additional \$25.00

Registration the day of Seminar add an additional \$25.00

No refunds will be issued after October 14, 2024

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